



Media release

The Hon Matthew Guy MLC

Minister for Planning

Tuesday 28 June 2011

\$1 billion development approved for Caulfield

Planning Minister Matthew Guy today joined Member for Caulfield David Southwick, Racing Minister Denis Naphine and Chairman of the Melbourne Racing Club Mike Symons to announce the approval of a planning scheme amendment to allow for a \$1 billion development north of the Caulfield Racecourse.

The mixed-use 'Caulfield Village' development is close to the Caulfield Railway Station and has been in the pipeline since 2007. The development will include 1,200 apartments, 10,000m² of office space and 15,000m² of retail space including a supermarket. Approximately 2,000 car parking spaces will be provided within the development.

The development ranges from two storeys close to the existing residential precinct to a height limit of 20 storeys in the far eastern precinct.

Mr Guy said the development will be built on five hectares of land that is currently being used as a car park.

"This \$1 billion development at Caulfield is an excellent example of the positive outcomes that can be achieved when state and local government work together," Mr Guy said.

"The City of Glen Eira is to be commended for working constructively with my office, the Department, the local member David Southwick and the Melbourne Racing Club, to reach a proposal all parties agree on.

"The development will provide homes close to transport, education, employment and retail areas for thousands of Melburnians.

"This is a prime example of the urban renewal in key inner-city areas that the Victorian Coalition Government has been promoting," Mr Guy said.

More than 5,000 jobs will be created throughout the seven to ten year construction period, including employment generated in the wider community. More than 1,100 ongoing jobs will be created upon completion.

Mr Southwick said he was pleased that the Minister had approved the planning scheme amendment for the development, as it demonstrated the Victorian Coalition Government's strong commitment to increasing housing stock, improving affordability and optimising open space.

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“Caulfield residents will also have improved access to open space and park facilities as a result of this development, and a lack of those spaces has been a real community concern that I have been campaigning on since taking office.

“This development will be an excellent destination for a variety of recreational activities, and Caulfield families and communities will enjoy facilities including a picnic area by the lake, a large off-leash dog area, walking and jogging paths and a junior soccer pitch making better use of unused land in the center of the racecourse,” Mr Southwick said.

The infield public park on the racecourse will also include a children’s play area, shade and toilet facilities, and a boardwalk around the lake including areas for fishing.

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